

Town of Ayer

OPEB Trust Fund Board of Trustees

Meeting Minutes For
Wednesday, February 3, 2021, at 3:00 PM

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OCT 21 2021

TOWN OF AYER
TOWN CLERK

2:30pm


Trustees in Attendance: Barbara Tierney, Treasurer/Tax Collector, Trustee (remotely)
Susan E. Copeland, Town Clerk, Trustee (remotely)
Lisa A. Gabree, Finance Manager, Trustee (remotely)
Kevin A. Johnston, Benefits & Payroll Manager, Trustee (remotely)
Robert Pontbriand, Town Manager, Trustee (remotely)
Shaun Copeland, Select Board, Trustee (remotely)

Call To Order:

The meeting of the Town of Ayer OPEB Trust Fund Board of Trustees was called to order at 3:00 pm on the ZOOM platform by Town Manager Robert Pontbriand.

Approval of Minutes of the OPEB Trust Fund Board of Trustees meeting on September 30, 2020:
A motion was made by B. Tierney and seconded by R. Pontbriand to approve the minutes of the meeting on September 30, 2020. Motion passed 6-0.

Discussion on the OPEB Contribution and Recommendation for FY 2022

Trustee L. Gabree reported that the GASB 45 OPEB funding report lists \$300,000 as the annual funding contribution to the OPEB trust fund. Susan Copeland inquired about the meals tax revenue received year to date; L. Gabree reported that the annual meals tax revenue may be impacted by COVID-19.

MOTION: A motion was made by B. Tierney and seconded by Susan Copeland to fund the FY 2022 OPEB contribution using annual Meals Tax Revenue with additional funding from Free Cash for total funding of \$300,000. Motion passed 6-0.

New Business

Susan Copeland inquired if it would be beneficial to increase the annual OPEB contribution in future years. L. Gabree will request info from the actuary at Odyssey Advisors about increasing contributions above \$300,000 and report back at a future Trustees meeting.

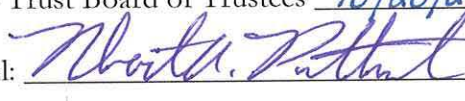
With no further business to address, the date of the next Trustees will be determined.

MOTION: A motion was made by Susan Copeland and seconded by Shaun Copeland to adjourn the meeting. Motion passed 6-0.

The meeting adjourned at 3:18 pm.

Minutes Recorded and Submitted by: K. Johnston, Trustee

Minutes Approved by OPEB Trust Board of Trustees 10/20/2021

Signature Indicating Approval:  10/21/2021